



Support for Covid19 Business Revival

FINAL CALL FOR APPLICATIONS/ PROPOSALS

Government of Samoa Financing Facility

Guidelines

1. Purpose

The purpose of this Government facility is to provide financing assistance to businesses that have been affected by the impacts of Covid19. The overall objective is to strengthen and to revive businesses that have been operating pre-Covid19 and continue to today. The call for application/proposal is open to businesses that meet the eligibility criteria. The financing facility will be available to provide financing assistance by way of a loan valued at SAT100,000 to businesses that meet the eligibility criteria.

2. Eligibility

The financing facility is open to businesses that have been operating pre-Covid19 and continue to date. The impact of Covid19 to the business must be clearly explained and supported to justify the application/proposal for financing assistance.

The applicant must meet the following criteria.

- (i) Open to businesses that operated and have been affected before and current by Covid19;
- (ii) A registered business with the Ministry of Revenue and Customs from 2019 to 2022;
- (iii) Business is a legal entity fully owned by Samoan nationals;
- (iv) Business employs minimum of 10 full time employees pre-Covid19;
- (v) Business has satisfactory credit history;
- (vi) Evidence that business is committed to revive operation to earn income for sustainability and loan servicing;
- (vii) Evidence of business contribution cash or inkind;
- (viii) Refinancing is not permitted;
- (ix) Acceptable security list as provided in the application form.

- (x) Other requirements as applied to normal lending policy of the DBS.

3. Supported activities

- Purchase of assets to improve business operation
- Repairs and maintenance
- Employee cost
- Other as approved by the DBS
- Details of how funds are to be utilised to be provided

4. Submission of application

Eligible businesses are required to submit the financing application using the official forms and required documents that will be made available at the following locations.

For Upolu, application forms may be uplifted from the DBS Main office, Level 2 DBS Building Savalalo or request via email. Contact officers are Afoa Aiufi Kelekolio on telephone 22861 ext 211/7706094 or email aiufis@dbsamoa.ws and Goretti Godinet Fau on telephone 22861 ext 207/7706095 or email gorettif@dbsamoa.ws

For Savaii, application forms may be uplifted from the DBS Savaii Office, Level 2, SLC Market Complex, Salelologa or request via email. Contact officers are Migao Tiotio Fanene on telephone 51350/7706097 or email migaot@dbsamoa.ws and Tasia Taii on telephone 51350/51351 or email tasiat@dbsamoa.ws

All applications are to be addressed to:

Chief Executive Officer
Development Bank of Samoa
DBS Building
APIA

Applications will close on **Friday, 24 February 2023 at 5.00pm**. Applications for Savaii can be delivered to DBS Office at SLC Market Complex, Salelologa.

For all interested businesses, please note that this is the final call for applications. Any late and incomplete application will not be considered. Kindly ensure that all documents in support of your application are provided for the Bank's assessment.

Faafetai,

MANAGEMENT